Law Commission's suggestion for uniform legal procedure for cnducting raids against sales tax evasion

382. SHRI KAMAL MORARKA; Will the Minister of FINANCE be pleased to state:

(a) whether any proposal has been received from the Law Commission suggesting uniform legal procedure for all States for conducting raids against Sales tax evasion;

(b) if so, what is Government's reaction thereto; and

(c) what are the salient features of the proposal?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE); (a) No, Sir.

(b) and (c) Do not arise in view of (a) above.

RBI interest rate structure for FCNR deposits

383. 'SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state;

(a) whether any changes have been made by the Reserve Bank of India in the interest rate structure for FCNR deposits} and

(b) if so, what are the details in this regard?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b) FCNR deposits accounts interest rates are reviewed on regular basis' and revised as and when necessitated by fluctuation in interest rates in overseas markets.

The rates prevailing as on the date of the last change made on 27th December, 1989 are as follows;

Currency	6 month	1 Year	2 Year	3 Year
... 11. 50		11. 75	12. 00	12. 00
US Dollar ... 8. 75		8. 75	9. 25	9. 50
Deutch Mark...	8. 75	■8. 75	9. 00	9. 00
Japanese Yen	7. 25	7. 25	7. 25	7. 25

Handloom export to The United States \

384. SHRI KAMAL MORARKA: Will the Minister of TEXTILES be pleased to Mate;

(a) whether Government's attention has been drawn to a news-item concerning handloom export ta the United States;

(b) whether the dispute raised bythe United States in respect of export of Indian handloom garments has been re-solved:

(c) if to, what are the details of the solution arrived at; and

(d) what are the projections for export of this item of USA during the current financial year?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes Sir.

(b) No dispute has been raised by the USA in respect of export of Indian handloom garments.

(c) Does not arise.

(d) Exports of handloom garments are reflected in the total of all garment ex-